

Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

PROCEDURES FOR THE APPOINTMENT, ELECTION AND REMOVAL OF DIRECTORS ADOPTED BY THE BOARD OF DIRECTORS OF THE COMPANY ON AUGUST 30, 2022

1. Appointment and Election of Directors

According to Article 78, Article 82 and Article 94 of the articles of association (the “**Articles of Association**”) of Onewo Inc. (the “**Company**”), the directors of the Company (the “**Directors**”) may be elected by ordinary resolution at the shareholders’ general meeting. The Company may elect its Directors by ordinary resolution to fill a casual vacancy or as an addition to the existing Directors.

Pursuant to Article 63 and Article 82 of the Articles of Association, a shareholder who individually or jointly holds more than 3% of the Company’s total outstanding voting shares for 120 consecutive days, a current executive Director and more than three current non-executive Directors (excluding the independent non-executive Directors) has/have the right to nominate director candidates. The shareholders’ general meeting may elect or replace a director to fill a casual vacancy or as an addition to the existing Directors; a shareholder who individually or jointly holds more than 3% of the Company’s total outstanding voting shares for consecutive 120 days is entitled to nominate director candidates to the shareholders’ general meeting by exercising his/her proposal right at the shareholders’ general meeting.

If a shareholder who individually or jointly holds more than 3% of the Company’s shares wishes to propose a person other than a person recommended by the board of directors for election as a director at the shareholders’ general meeting, such shareholder, who must be entitled to attend and vote at such shareholders’ general meeting, should lodge a notice in writing of his/her intention to propose such person for election together with the notice signed by the proposed person of his/her willingness to be elected to the convenor or to 5/F, Manulife Place, 348 Kwun Tong Road, Kowloon, Hong Kong (Attention: Company Secretary) in accordance with Article 63 of the Articles of Association. The nominating shareholder should also provide to the Company biographical details of the person he or she proposes to be elected as a director required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The notices should be given no later than 10 days prior to the date of the shareholders’ general meeting appointed for election of Director(s).

Upon receipt of the above notices after the despatch of the notice of the shareholders’ general meeting, the Company shall publish an announcement or issue a supplementary circular disclosing the particulars of the proposed director pursuant to Rule 13.51(2) of the Listing Rules prior to the shareholders’ general meeting in accordance with Rule 13.70 of the Listing Rules.

2. Removal of Directors

Shareholders may by ordinary resolution remove any elected Director before his/her term of office has expired in accordance with Article 96 of the Articles of Association.

Note: in case of any discrepancies between the English and Chinese versions, the Chinese version shall prevail.