

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

ANNOUNCEMENT ON PROPOSAL ON EMOLUMENTS OF DIRECTORS AND SUPERVISORS

On November 22, 2022, the “Proposal to Review and Revise the Remuneration for Directors and Supervisors of the Company” was approved at the 16th meeting of the 2nd session of the board of directors (the “**Board**”) of Onewo Inc. (the “**Company**”). According to the articles of association of the Company (the “**Articles of Association**”) and in order to better reflect the contribution of directors (the “**Directors**”) and supervisors (the “**Supervisors**”) of the Company and the value the Directors and Supervisors have created for the shareholders, attract and retain outstanding individuals with rich professional experience, extensive industry reputation and international vision to serve as the Directors and Supervisors, and having made reference to the level of remuneration of directors and supervisors of listed companies with similar scale, the Company proposes to adopt the following proposal in relation to the emoluments of the Directors and Supervisors (the “**Directors and Supervisors Emoluments Proposal**”) set out the below:

It is proposed that:

- (1) for the independent non-executive Directors, each of the independent non-executive Directors would be entitled to receive a director’s emoluments of HKD12,500 per month (tax inclusive);
- (2) for the Directors (other than independent non-executive Directors) and Supervisors not working full-time at the Company, each of the relevant Directors and Supervisors would be entitled to receive a director’s/supervisor’s emoluments of HKD12,500 per month (tax inclusive); and
- (3) for the Directors (other than independent non-executive Directors) and Supervisors working full-time at the Company, each of the relevant Directors and Supervisors would not be entitled to receive any director’s/supervisor’s emoluments as a director or a supervisor. Their compensation shall be determined in accordance with the salary policy of the Company and their work performance.

Amongst the Directors and Supervisors not working full-time at the Company, as of the date of this announcement, each of Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Ms. Han Huihua has issued a confirmation letter to the Company to confirm that he or she would voluntarily waive emoluments as a director or a supervisor.

The resolution shall be submitted to shareholders’ meeting of the Company for approval. The Directors and Supervisors Emoluments Proposal will be implemented from the date on which the shareholders’ approval is obtained.

Details of the relevant proposal will be set out in the circular to the shareholders and which will be despatched to the holders of H shares of the Company in due course.

By order of the Board

Onewo Inc.

Zhu Baoquan

Chairman, executive Director and general manager

Shenzhen, the PRC, November 22, 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.