

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

**INSIDE INFORMATION ANNOUNCEMENT
ACCEPTANCE BY THE CSRC TO PROCESS THE H SHARE FULL
CIRCULATION APPLICATION OF THE COMPANY**

This announcement is made by Onewo Inc. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Reference is made to the inside information announcement of the Company dated November 22, 2022 in relation to the Company’s proposed implementation of the H share full circulation. The Company is pleased to announce that on January 11, 2023, the Company received the official acceptance letter (the “**Acceptance Letter**”) from the China Securities Regulatory Commission (the “**CSRC**”) “Acceptance Notice of the Application for Administrative Permission from the CSRC” (《中國證監會行政許可申請受理單》)(No. 223048) dated January 10, 2023, pursuant to which the CSRC had accepted the Company’s application regarding the implementation of the full circulation of H shares of the Company (the “**Application**”). Pursuant to the Application, the Company has applied for the conversion of 720,378,000 domestic shares and 330,042,000 unlisted foreign shares into H shares and listing thereof on the Stock Exchange (the “**Conversion and Listing**”).

As at the date of this announcement, the details of the implementation plan of the Conversion and Listing have not been finalized, and the completion of the Conversion and Listing is subject to other relevant procedures required by the CSRC, the Stock Exchange and other relevant onshore and offshore regulatory authorities. The Company will make further announcements on the progress of the Conversion and Listing in compliance with the Listing Rules and applicable laws as and when appropriate.

The Conversion and Listing is subject to other relevant procedures as required by the CSRC, the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Onewo Inc.

Zhu Baoquan

Chairman, executive Director and general manager

Shenzhen, the PRC, January 11, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.