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**Onewo Inc.**

**萬物雲空間科技服務股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2602)**

**INSIDE INFORMATION ANNOUNCEMENT  
CSRC APPROVAL FOR THE H SHARE FULL CIRCULATION  
APPLICATION OF THE COMPANY**

This announcement is made by Onewo Inc. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Reference is made to the inside information announcements of the Company dated November 22, 2022 and January 11, 2023 (the “**Announcements**”) in relation to the Company’s proposed implementation of the H share full circulation (the “**H Share Full Circulation**”) and the acceptance by the CSRC of the application for H share full circulation of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that on March 31, 2023, the Company received the official reply on the application for H share full circulation of the Company (the “**Reply**”) from the CSRC, pursuant to which the CSRC approved 21 shareholders of the Company to convert a total of 1,050,420,000 unlisted Shares held by them into overseas listed Shares, which can be listed and traded on the Main Board of the Stock Exchange upon completion of the conversion (the “**Conversion and Listing**”). The Reply shall be valid for 12 months from the date of approval by the CSRC, being March 30, 2023. Please refer to the Announcements for details of names of shareholders and number of Shares applied for H Share Full Circulation.

As at the date of this announcement, the details of the implementation plan of the H Share Full Circulation and Conversion and Listing have not been finalized. The Company will make further announcements on the progress of the H Share Full Circulation and the Conversion and Listing in compliance with the Listing Rules and applicable laws as and when appropriate.

**The H Share Full Circulation and the Conversion and Listing is subject to other relevant procedures as required by the CSRC, the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Onewo Inc.**  
**Zhu Baoquan**  
*Chairman, executive Director and general manager*

Shenzhen, the PRC, March 31, 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.*