

Disclaimer

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Cash Dividend Announcement for Equity Issuer

Issuer name	Onewo Inc.
Stock code	02602
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	PROPOSED SPECIAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2024
Announcement date	16 May 2025
Status	Update to previous announcement
Reason for the update / change	To update information relating to (1) amount in which the dividend will be paid and (2) exchange rate

Information relating to the dividend

Dividend type	Other
	Special dividend
Dividend nature	Special
For the financial year end	31 December 2024
Reporting period end for the dividend declared	31 December 2024
Dividend declared	RMB 0.394 per share
Date of shareholders' approval	16 May 2025

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.427 per share
Exchange rate	RMB 1 : HKD 1.08306
Ex-dividend date	20 May 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	21 May 2025 16:30
Book close period	From 22 May 2025 to 26 May 2025
Record date	26 May 2025
Payment date	13 June 2025
Share registrar and its address	Tricor Investor Services Limited
	17/F, Far East Finance Centre
	16 Harcourt Road Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared are set out in the table below. For further details, please refer to the section headed "Dividend Taxes" in the annual results announcement of the Company dated 25 March 2025.

Where the Company withholds and pays individual income tax for individual holders of H Shares, and If the competent tax authority has other opinion, advice or guidance on the above withholding and payment, the Company shall implement the same with reference to the opinion, advice or guidance of the relevant competent tax authority.

Shareholders are recommended to consult their tax advisors regarding ownership and disposal of H Shares in the PRC and in Hong Kong and other tax effects.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	As a PRC domestic enterprise, the Company will, after withholding 10% of the special dividend as enterprise income tax, distribute the special dividend to non-resident enterprise Shareholders whose names appear on the register of members of H Shares (i.e. any Shareholders who hold H Shares in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other nominees, trustees, or H Shareholders registered in the name of other organizations and groups).
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of H Shares are Hong Kong or Macau residents or residents of other countries or regions that have a tax rate of 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	<p>If the individual holders of H Shares are residents of countries or regions that have a tax rate lower than 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.</p> <p>If the individual holders of H Shares are residents of countries or regions that have a tax rate higher than 10% but lower than 20% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the applicable tax rates stated in such tax treaties</p>

			on behalf of such Shareholders.
	Individual - non-resident i.e. registered address outside PRC	20%	If the individual holders of H Shares are residents of countries or regions that have a tax rate of 20% under the tax treaties with the PRC, or have not entered into any tax treaties with the PRC, or otherwise, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such Shareholders.
	Mainland domestic individual investors and securities investment funds investing in the H Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect	20%	For dividends received by mainland domestic individual investors and securities investment funds from investment in the H Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of such investors.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As of the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Ms. Hua Cui, Mr. Sun Jia, Mr. Yao Jinbo, Mr. Zhou Qi and Ms. Zhu Xu as non-executive Directors; Mr. Chen Yuyu, Ms. Law Elizabeth, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.			