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Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

**INSIDE INFORMATION
PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Onewo Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company titled “Inside Information – Pledge of Shares by Controlling Shareholder” published on February 10, 2025 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board of the Company was further notified that, as disclosed in the circular of China Vanke (the controlling shareholder of the Company (as defined in the Listing Rules)) dated June 6, 2025, Shenzhen Metro Group Co., Ltd. entered into a loan agreement with China Vanke on February 21, 2025 pursuant to which, Shenzhen Metro Group Co., Ltd. agreed to provide China Vanke with a loan of up to RMB4.2 billion (the “**Current Arrangement**”). Pursuant to the resolution of the 2024 annual general meeting of China Vanke held on June 27, 2025, China Vanke shall provide an asset collateral of not more than RMB6 billion in favor of Shenzhen Metro Group Co., Ltd. (the “**Pledgee**”) as security for the loan under the Current Arrangement. The parties have agreed to pledge certain shares of the Company held by China Vanke; and a total of 316,863,015 shares (the “**New Pledged Shares**”) in the issued share capital of the Company shall be pledged as collateral, which was calculated based on the average trading price of the shares of the Company over the past 30 trading days.

As at the date of this announcement, China Vanke was entitled to control the voting rights of 660,602,000 shares of the Company, which represent approximately 57.12% of the total issued share capital of the Company (excluding 11,560,200 shares held by the Company as treasury shares and 3,512,200 shares which have been repurchased but not yet cancelled). The New Pledged Shares represent approximately 27.40% of the total issued share capital of the Company (excluding the aforesaid treasury shares and the repurchased but uncanceled shares); together with the Pledged Shares represent approximately 45.69% of the total issued share capital of the Company (excluding the aforesaid treasury shares and the repurchased but uncanceled shares).

The abovementioned share pledge is not intended to provide guarantee for the Company's debts or the Company's warranties or as support for other obligations, and does not fall within the scope of Rule 13.17 of the Listing Rules. The Current Arrangement itself will not affect China Vanke's position as the controlling shareholder of the Company, nor will it affect the normal operations of the Group.

The Company will closely monitor the subsequent progress of the Current Arrangement and make further announcement(s) in due course in accordance with applicable rules and regulations to inform the public of any significant developments.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Onewo Inc.
Zhu Baoquan
Chairman, executive Director and general manager

Shenzhen, the PRC, July 1, 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Ms. Hua Cui, Mr. Sun Jia, Mr. Yao Jinbo and Mr. Zhou Qi as non-executive Directors; Mr. Chen Yuyu, Ms. Law Elizabeth, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.