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Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

**VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE**

This announcement is made by Onewo Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders (the “**Shareholders**”) and potential investors of the Company of its intention to conduct on-market share repurchase.

The board of directors of the Company (the “**Board**”) would like to announce that it has commenced to exercise its powers under the general mandate (the “**Share Repurchase Mandate**”) granted to the Board to repurchase H shares of the Company by the Shareholders of the Company at the annual general meeting of the Company held on May 16, 2025 (the “**AGM**”). The Board has decided to exercise the Share Repurchase Mandate to repurchase H shares in the open market (“**Share Repurchase**”) from time to time, with a maximum amount of funds intended to be utilized of RMB0.5 billion. The actual repurchase price will be determined with reference to, among other things, market conditions, fluctuations in the prevailing market price of the Company’s H shares as compared with the offer price of the Company’s H shares and other factors, taking into account of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and all applicable laws and regulations that the Company is subject to.

The Board believes that repurchase of shares under the current market conditions will demonstrate the Company’s confidence in the development and prospects of its business and will ultimately benefit the Company and create a return of value for the Shareholders, which is in the interests of the Company and the Shareholders as a whole.

Pursuant to the Share Repurchase Mandate, the Company is authorized to repurchase up to 115,649,292 H shares, representing 10% of the total number of H shares in issue (excluding treasury shares and H shares repurchased but not yet cancelled) as at the date of passing the special resolution at the AGM of the Company, and to maintain a sufficient public float. The Share Repurchase will be funded from the Company’s own financial resources.

The Share Repurchase shall be implemented until whichever is the earliest of: (i) the conclusion of the 2025 annual general meeting of the Company; or (ii) the revocation or variation of the authority granted under the relevant special resolution by passing of a special resolution at any general meeting of the Company.

The Company will implement the Share Repurchase in compliance with its Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs, the laws of the People’s Republic of China and all applicable laws and regulations that the Company is subject to.

The Board believes that the current financial resources of the Company will enable it to implement the Share Repurchase while maintaining a sound financial position.

Shareholders and potential investors should note that the implementation of the on-market share repurchase by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its authorized person(s). There is no assurance of the timing, quantity or price of any repurchases or whether the Company will make any repurchases at all. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Onewo Inc.
Zhu Baoquan
Chairman, executive Director and general manager

Shenzhen, the PRC, December 3, 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Bu Lingqiu, Ms. Hua Cui, Mr. Sun Jia, Mr. Yao Jinbo and Mr. Zhou Qi as non-executive Directors; Mr. Chen Yuyu, Ms. Law Elizabeth, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.