Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Onewo Inc. 萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

INSIDE INFORMATION PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Onewo Inc. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company published on February 10, 2025, July 1, 2025 and July 7, 2025 (the "Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board of the Company was further notified that, as disclosed in the circular of China Vanke (the controlling shareholder of the Company (as defined in the Listing Rules)) dated November 4, 2025, Shenzhen Metro Group Co., Ltd. entered into a loan framework agreement with China Vanke on November 2, 2025, pursuant to which, Shenzhen Metro Group Co., Ltd. shall provide China Vanke with the aggregate loan amount not exceeding RMB22,000,000,000 during the relevant period (the "Further Framework Arrangement").

Pursuant to the terms of the Further Framework Arrangement, China Vanke shall provide asset collateral in favor of Shenzhen Metro Group Co., Ltd. (being the Pledgee) as security for the loan under the Further Framework Arrangement. The parties have agreed to pledge 15,321,078 shares of the Company held by China Vanke.

As at the date of this announcement, China Vanke was entitled to control the voting rights of 660,602,000 shares of the Company, which represent approximately 57.16% of the total issued share capital of the Company (excluding 12,358,500 shares held by the Company as treasury shares). The aforesaid 15,321,078 shares of the Company which have been further pledged represent approximately 1.33% of the total issued share capital of the Company (excluding the aforesaid treasury shares); and, together with the previously pledged shares, altogether represent approximately 57.16% of the total issued share capital of the Company (excluding the aforesaid treasury shares), being all of the voting rights of the Company which China Vanke is entitled to control. The abovementioned share pledge is not intended to provide guarantee for the Company's debts or the Company's warranties or as support for other obligations, and does not fall within the scope of Rule 13.17 of the Listing Rules. The Further Framework Arrangement itself will not affect China Vanke's position as the controlling shareholder of the Company, nor will it affect the normal operations of the Group.

The Company will closely monitor the subsequent progress of the Further Framework Arrangement and make further announcement(s) in due course in accordance with applicable rules and regulations to inform the public of any significant developments.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Onewo Inc.
Zhu Baoquan
Chairman, executive Director and general manager

Shenzhen, the PRC, November 28, 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Bu Lingqiu, Ms. Hua Cui, Mr. Sun Jia, Mr. Yao Jinbo and Mr. Zhou Qi as non-executive Directors; Mr. Chen Yuyu, Ms. Law Elizabeth, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.